

Message Text

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PAGE 01 MANAGU 02548 312206Z
ACTION ARA-10

INFO OCT-01 EB-07 ISO-00 /018 W
-----010323Z 012152 /14

R 312034Z MAY 77
FM AMEMBASSY MANAGUA
TO USDOC WASHDC
INFO SECSTATE WASHDC 3333

UNCLAS MANAGUA 2548

E.O. 11652: NA
TAGS: BEXP, PINR, NU
SUBJECT: WTDR/FTI TEXTILES FABRICATO DE NICARAGUA S.A. (FABRITEX)

REF: USDOC 07417

1. NICARAGUA 2. COUNTRY CODE: 219 3. SERIAL NO:: 0065300

4. TEXTILES FABRICATO DE NICARAGUA, S.A. (FABRITEX)

4A. CODE: 4B. CODE: A 4C. CODE: X

5. APARTADO POSTAL 3176

6. MANAGUA, NICARAGUA

7. ESTABLISHED 1966 8. EMPLOYEE: 750
9. SIZE: (18-X) VERY LARGE 10. REPUTATION: (22-X) EXCELLENT

11. SALES AREA: CENTRAL AMERICA, UNITED STATES, CANADA, HAITI

12. REPORT DATE: 05/77

13A. 22117/034 MANUFACTURER, DISTRIBUTOR, AND EXPORTER OF COTTON
BROAD WOVEN FABRICS;

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13B. 22210/034 MANUFACTURER, DISTRIBUTOR, AND EXPORTER OF
SYNTHETIC TEXTILES;
13C. 282400/5 IMPORTER OF NONCELLULOSIC ORGANIC FIBERS;
13D. 355200/5 IMPORTER OF ALL TYPES OF TEXTILE MACHINERY, INCLUDING
PARTS AND ATTACHMENTS;
13E. 28430/5 IMPORTER OF SURFACE ACTIVE AGENTS;
13F. 28612/5 IMPORTER OF NATURAL DYES;

13G. 28652/5 IMPORTER OF SYNTHETIC ORGANIC DYES;

14. CONTACT: ARQ. ALFREDO OSORIA, JR. TITLE: PRESIDENT

15. CABLE: FABRITEX 16. TELEX: 1092 17. PHONE: 3691

18. FINANCIAL REFERENCES: BANCO NICARAGUENSE, APARTADO POSTAL 549, BANCO DE AMERICA, APARTADO POSTAL 285, BANCO DE LONDRES, APARTADO POSTAL 91, BANK OF AMERICA, APARTADO POSTAL 2409, AND FIRST NATIONAL CITY BANK, APARTADO POSTAL 3102, ALL IN MANAGUA.

19. TRADE REFERENCES: CELANESE CORP. 1211 AVENUE OF AMERICAS, NEW YORK, N.Y. 10036; UNIVERSAL IMPORTS AND EXPORTS CO., 1551 NW 1ST AVENUE, MIAMI, FLORIDA 33125; INTERNATIONAL BUSINESS MACHINES CORP., ARMONK, NY; HYSTER CO., PORTLAND, OREGON; STEEL HEDDLE MANUFACTURING CO., GREENVILLE, SC; AND OTHERS.

20. FOREIGN FIRMS REPRESENTED: NA

21. FABRITEX IS ONE OF THE LARGEST AND MOST MODERN TEXTILE MANUFACTURERS IN NICARAGUA. ITS PLANT, LOCATED IN MANAGUA, OPERATES 24 HOURS PER DAY TO PRODUCE APPROXIMATELY 8.7 MILLION YARDS OF CLOTH. ITS PRODUCTS ARE MARKETING THROUGHOUT CENTRAL AND NORTH AMERICA AND IN SOME COUNTRIES OF THE CARIBBEAN. THE COMPANY REPORTS AN ANNUAL VOLUME OF BUSINESS OF \$12 MILLION, A WORKING CAPITAL OF \$900 THOUSAND, AND A NET WORTH OF \$7.5 MILLION. THE PRINCIPAL STOCKHOLDERS OF THE CORPORATION INCLUDE A PRIVATE NICARAGUAN FINANCING COMPANY (CNI) (25 PERCENT), ALFREDO OSORIO (PRESIDENT AND CHAIRMAN OF THE BOARD OF FABRITEX) AND VARIOUS OTHER UNCLASSIFIED

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WELL-KNOWN INDIVIDUALS. THE COMPANY IS PRESENTLY AWAITING THE ARRIVAL OF NEW MACHINERY AND EXPECTS TO COMMENCE, WITHIN THREE MONTHS, THE PRODUCTION OF INDIGO DENIM. THE FIRM ENJOYS A VERY GOOD REPUTATION LOCALLY AND IN BOTH BANKING AND BUSINESS CIRCLES AND IS RECOMMENDED AS A TRADE CONTACT FOR INTERESTED US FIRMS.

22. PREPARED BY:PAHAIGH APPROVED BY:JPFRERES AT: US EMBASSY, MANAGUA.
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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: TEXTILES, BUSINESS FIRMS, TRADE OPPORTUNITY REPORTS
Control Number: n/a
Copy: SINGLE
Sent Date: 31-May-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
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Errors: N/A
Expiration:
Film Number: D770194-0251
Format: TEL
From: MANAGUA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t1977053/aaaaacbs.tel
Line Count: 106
Litigation Code IDs:
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Office: ACTION ARA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
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Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2414020
Secure: OPEN
Status: NATIVE
Subject: WTD/FTI TEXTILES FABRICATO DE NICARAGUA S.A. (FABRITEX)
TAGS: BEXP, PINR, NU, FABRITEX
To: COM
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/d3cc428c-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
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